

VARISHTHA PENSION BIMA YOJANA

TO BE LAUNCHED ON
15/08/2014



PLAN NO.828

BENIFITS

PENSION PAYABLE



- During the lifetime of the Pensioner ,a pension in the form of immediate annuity **9%** tax free as per the mode chosen by the Pensioner shall be payable.

DEATH BENEFIT



- On Death of the Pensioner ,the Purchase Price shall be Refunded to the nominee/legal heirs.

Eligibility & restrictions

- **Minimum Entry Age : 60 years.**
- **Maximum Entry Age : No Limit.**
- **Minimum Amount Rs.66500/-**
- **Maximum Amount Rs.6,65,000/-**



MODE OF PENSION	MINIMUM PURCHASE PRICE	MAXIMUM PURCHASE PRICE
YEARLY	RS.63,960/-	RS.6,39,610/-
HALF YEARLY	RS.65,430/-	RS.6,54,275/-
QUARTERLY	RS.66,170/-	RS.6,61,690/-
MONTHLY	RS.66,665/-	RS.6,66,665/-

MAXIMUM PENSION

- **RS.5000/- PER MONTH**
- **RS.15000/- PER QUARTER**
- **RS.30000/- PER HALF YEAR**
- **RS.60000/- PER YEAR**

OTHER BENEFITS

- **THE POLICY CAN BE SURRENDERED AFTER COMPLETION OF 15 YEARS.**
- **SURRENDERD VALUE PAYABLE WILL BE THE PURCHASE PRICE**
- **LOAN FACILITY IS AVAILABLE AFTER COMPLETION OF 3 POLICY YEARS.**
- **MAXIMUM LOAN THAT CAN BE GRANTED SHALL BE 75 % OF THE PURCHASE PRICE.**

THANK
YOU