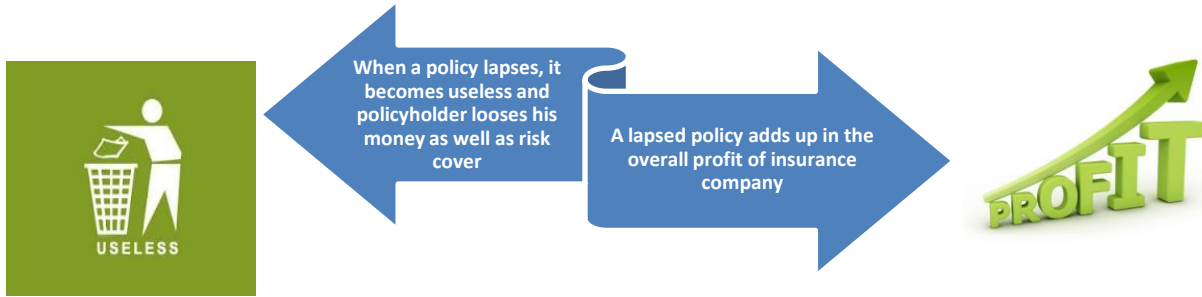
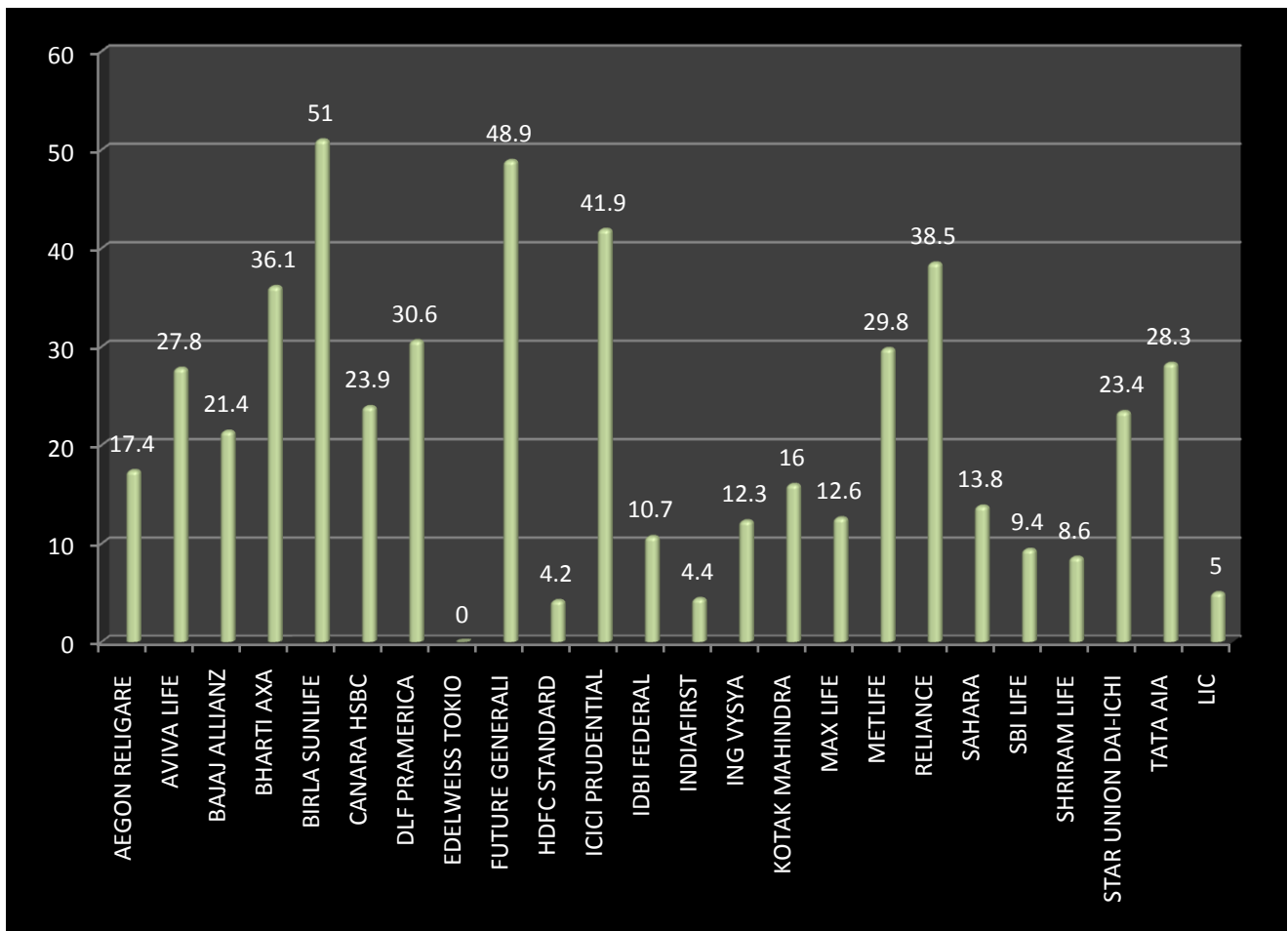


# Percentage of lapsed policies of life insurance companies in 2011-12



Data of lapsed policies in respect of individual non-linked business (2011-12)



A policy is treated as lapsed if the premium is not paid within the grace period (generally ranging from 15 to 30 days). Lapse Ratio during the year = Lapses (including forfeitures) during the year/Arithmetic Mean of the business inforce at the beginning and at the end of the year.

Source: IRDA Annual report 2011-12

Above figures are in % and are based on number of policies