

## Why it is important to have life insurance even after retirement?



Most people feel that life insurance is not necessary after retirement. Let us understand the importance of life insurance after retirement.

### **To take care of your spouse**



If you are married and your spouse is dependent on you, life insurance is a must for you even after retirement. Benefits received from life insurance can help your spouse to be financially independent if something happens to you.

### **As a tool for estate planning**



Life insurance is a valuable tool for estate planning. Estate planning helps you to achieve your personal and family goals even after you die. With estate planning you can ensure that your wealth will go to those you want it to go to, so you can achieve your personal goals even after you are gone. Also the benefits received from life insurance policy are tax-free.

### **To take care of dependents with special needs**



If you have children or close relatives with special needs to be taken care of, then it is important to provide for their financial security, if something happens to you. Life insurance can help to provide for these needs and make the individual feel more independent.