

## Important factors to keep in mind while buying a child insurance plan



Selecting an insurance policy for children is one of the best ways to secure their future. Child plans can take care of your child's higher education and marriage expenses. In the event of demise of the main breadwinner, a child plan will take care of the child's future. It is equally important to select the right policy that gives you maximum benefit.

Few important factors which you need to keep in mind while buying a child insurance plan:

**Maturity benefit:** Children's insurance plans are designed in such a manner that your child is protected financially at every important stage of his life. Most often, the maturity of child plans is around a specific stage of a child's life. Most child insurance plans will offer a maturity period which is related to your child's age, for instance, when he child turns 18, 21 or 24 years.

**Adequate protection:** The most important benefit of buying a child insurance plan is to protect your child in case of an unfortunate event. A good insurance policy covering your children's financial needs can take care of their welfare even in case of your absence.

**Premium waiver benefit:** In case of death of the provider, premium waiver benefit allows continuation of the plan without the burden of further premium payments.

Thus choosing a comprehensive child insurance policy that provides maximum benefits will not only ensure that all your child's needs are met, but also that his future is financially secure even if you are no longer around.