

13% of Indians unprepared for retirement: Report

What about you?



According to a recent report about 13% of working Indians believe they will never be able to afford to retire fully. The report was based on a survey conducted of over 1,000 Indian respondents.

It's a shocking fact that many people plan for vacations, but fail to plan for something as important as retirement. An unplanned retirement means no regular source of income as a result of which a person may have to work even after 60 and beyond or depend on his children.

According to another survey, most people who did not plan for their retirement said that they wished they had planned earlier.

In case you have still not planned for your retirement it would be advisable to start at the earliest. A benefit of early investing is that you can build a huge corpus for retirement. Investing early also helps to reduce the monthly investment amount required to build up the required corpus and tackle the impact of inflation in the long run.