

Changes in LIC Jeevan Arogya (904)

LIC has introduced a modified version of Jeevan Arogya on 16th Nov 2013, in view of the guidelines on standardization in health insurance and IRDA Health Regulations 2013.

Let us understand the major changes introduced in modified Jeevan Arogya (904)

	Modified Jeevan Arogya (904)	Jeevan Arogya (903)
Mode of Premium	Yearly / half yearly	Yearly / half yearly quarterly/ monthly
Service Tax	Service tax @ 12.36% will be charged separately along with the premium	No service tax on premium
Option to Migrate	Children covered under this plan shall have option to take a suitable new health insurance policy at the end of specified exit age or at the renewal of the policy after completion of 18 years of age.	No such option was available under this plan.